

Antler River Watershed; Horseshoe Falls; Western Ontario Waterways Regional Councils

Community of Faith: Financial Viability Worksheet

PURPOSE: To provide information about the Community of Faith's financial ability to support ministry.

Who uses it: Communities of Faith in gathering their profile information for ChurchHub.

Community of Faith: Westminster United, St. Catharines, Ontario

Regional Council: Horseshoe Falls #9

Date: May 20, 2019

1. Do your expenses exceed your revenues?

Year	Revenues	Amount given through envelopes	Amount given through PAR	Expenses	Do expenses exceed revenues? (yes/no)	Bank balance at end of year
Current year 2018	\$154,655	\$108,138	\$0	\$149,637	no	\$62,786
One year ago	\$145,591	\$113,645	\$0	\$146,344	yes	\$64,142
Two years ago	\$171,097	\$110,564	\$0	\$137,306	no	\$59,361
Three years ago	\$143,910	\$114,581	\$0	\$139,338	no	\$78,075
Four years ago	\$157,194	\$123,590	\$0	\$140,562	no	\$43,373
Five years ago	\$157,095	\$111,235	\$0	\$131,949	no	\$85,996
Six years ago	\$155,422	\$84,812	\$0	\$131,932	no	\$46,799

Comments:

Please include any comments you think are pertinent to your consideration—renovations, special fundraising, money that comes in as revenue but you really don't have use of because it goes out to organizations, GICs, term deposits, memorial fund, support of M&S, no minister, or minister on sabbatical. These comments help you understand why expenses might grow one year and revenues another.

Please append a recent financial statement to this worksheet.

2. Payroll Costs:

At present we have called or appointed the following paid staff:

Minister: 13.5 hours per week

Secretary: 17.5 hours per week

Custodian: 16 hours per week

Other (youth, Sunday School, etc.): _____ hours per week **Organist**

Cost of payroll (\$ paid plus employer contributions (EI, etc.) for everyone.

Current year 2018	One year ago	Two years ago	Three years ago	Four years ago	Five years ago	Six years ago
\$55,046	\$57,220	\$53,777	\$48,138	\$52,389	\$47,615	\$73,317

3. Have you experienced a deficit for more than two consecutive years in the last five years?

No Yes

4. Are there any outstanding loans? No Yes *if yes, please list?*

5. Do utilities, maintenance, and repairs exceed 25% of revenues?

Year2018	Utilities (Power & Water)	Fuel	Maintenance	Total	Exceeds 25% of Revenues (Yes or No)
Current year	\$5,014	\$1,796	\$20,601	\$27,411	no
One year ago	\$5,581	\$8,452	\$20,660	\$34,693	no
Two years ago	\$4,821	\$7,309	\$15,615	\$27,745	no
Three years ago	\$5,060	10,285\$	\$21,516	\$36,861	yes
Four years ago	\$6,261	\$9,992	\$12,774	\$29,027	no
Five years ago	\$4,704	\$7,394	\$20,231	\$32,329	no
Six years ago	\$3,297	\$7,606	\$18,321	\$29,224	no

6. How many contributors support your congregation?

Current year	One year ago	Two years ago	Three years ago	Four years ago	Five years ago	Six years ago
121	127	130	133	134	126	134

7. How many contributors would you have in each age group this year?

0-20 years	
21-30 years	
31-40 years	5
41-50 years	14
51-60 years	17
61-70 years	16
71-80 years	41
81+ years	28

8. Is there a reliance on a few generous contributors where 50% of the revenues come from one or two contributors? No Yes

Contributors and Givings

Annual giving	Number of givers: Current year	One year ago	Two years ago	Three years ago	Four years ago	Five years ago	Six years ago
\$0–\$100	19	29	19	22	21	19	32
\$101–\$500	39	32	47	44	42	41	51
\$501–\$1,000	24	31	32	27	30	27	23
\$1,001–\$5,000	39	32	31	38	38	37	30
\$5,001+	1	3	1	2	3	2	1

9. Have you taken part in a stewardship project (campaign) in the past two years?

- No project
- Letters to congregation when we have the need**
- Regular information and letters sent to all members and adherents
- Program such as Called to Be the Church with information during worship, letters, and a request for commitment
- Program and information presented at a congregational get-together
- All-member visitation
- Other

If you did, what were the results? **Only 50% gave to the need**

Have you encouraged members, at least yearly, to increase PAR givings? Yes No

10. Please list any investments, special funds, and other monies your community of faith holds. What are the rules/restrictions around the use of those funds?

Investment / Fund / other	Amount	Rules/Restrictions
CIBC	\$35,000	Cashable Dec 2019
CIBC	\$46,050	Cashable Dec 2019
Meridian CU Term Certificate	\$10,936	Cashable June 15 2019
Meridian CU Term Certificate	\$25,312	Cashable April 2020
Meridian CU Term Certificate	\$50,625	Cashable June 2019

THINKING ABOUT THE DATA YOU HAVE COLLECTED

The covenant with a minister that you call is seen to be at least a three-year commitment. Show how you will be able to meet that commitment.

OBSERVATIONS

Treasurer's observations: Church Finances can support ½ Time Ministry (20 hours per week)

Search team's observations (if separate from above):

Regional council's observations (optional):

RECOMMENDATIONS

Now that you have all of this information, what is your plan for ministry (ministry stream, highest category you feel you can afford, full- or part-time), and how are you planning to pay for this ministry for at least a three-year commitment?

Recommendation of search team, treasurer, and governing body:

 X community of faith is viable to call/appoint a minister up to Category for 20 hours per week.